

## NDA Update – Recent relaxations under GST Law

CBIC has issued the following notifications on 15-10-2020.

### No. 74/2020 – Central Tax dt 15-10-2020

Registered persons having aggregate turnover of up to Rs 1.5 crore in the preceding financial year or the current financial year shall furnish the details of outward supply of goods or services or both in FORM GSTR-1 as under:

Quarter for which details in FORM GSTR-1 are furnished	Time period for furnishing FORM GSTR-1
October, 2020 to December, 2020	13th January, 2021
January, 2021 to March, 2021	13th April, 2021

### No. 75/2020 – Central Tax dt 15-10-2020

Registered persons having aggregate turnover of more than Rs 1.5 crore in the preceding financial year or the current financial shall furnish the details of outward supply of goods or services or both in FORM GSTR-1 For each of the months from October, 2020 to March, 2021 by the 11th day of the month succeeding such month.

### No. 76/2020 – Central Tax dt 15-10-2020

#### Form GSTR-3B – Due dates in respect of period from October 2020 to March 2021

Category of tax payer	Due date
Tax payers having aggregate turnover exceeding Rs 5 crores in the previous financial year	20 <sup>th</sup> date of succeeding month
Tax payers having aggregate turnover up to Rs 5 crores in the previous financial year having principal place of business is in the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands or Lakshadweep	22 <sup>nd</sup> date of succeeding month
Tax payers having aggregate turnover up to Rs 5 crores in the previous financial year having principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi	24 <sup>th</sup> date of succeeding month

## **NDA Update – Recent relaxations under GST Law**

Every registered person furnishing the return in FORM GSTR-3B shall discharge his liability towards tax by debiting the electronic cash ledger or electronic credit ledger, as the case may be and his liability towards interest, penalty, fees or any other amount payable under the said Act by debiting the electronic cash ledger, not later than the last date, as specified in the table above. Thus liability towards interest, penalty, fees etc can be discharged by debit to electronic cash ledger only.

### **No. 77/2020 – Central Tax dt 15-10-2020**

Filing of annual return by small taxpayers having aggregate turnover up to Rs 2 crore for FY 2017-18 and 2018-19 was made optional vide notification no 47/2019 – Central Tax dt. 09-10-2019. This relaxation has now been extended to FY 2019-20 also.

### **No. 78/2020 – Central Tax dt 15-10-2020**

Effective 01-04-2021, it will be mandatory for every tax payers to mention Harmonised System of Nomenclature (HSN) Codes in tax invoices as under:

<b>Category of tax payer</b>	<b>Number of Digits of HSN Code</b>
Tax payers having aggregate turnover up to Rs 5 crores in the previous financial year	4
Tax payers having aggregate turnover of more than Rs 5 crores in the previous financial year	6

Tax payers having aggregate turnover up to Rs 5 crores in the previous financial year may not mention HSN code in the invoices issued to unregistered persons.

Earlier, tax payers having turnover up to Rs 1.50 crore were not required to mention HSN Code.

### **No. 79/2020 – Central Tax dt 15-10-2020**

- A registered person may furnish “NIL” return in Form GST CMP-08 through Short Messaging Services (SMS) using the registered mobile number based on verification through OTP (one time password). Earlier the same was available in respect of GSTR-3B / GSTR-1.
- Requirement of audit of accounts by registered persons having aggregate turnover exceeding Rs 5 crore has been made applicable to FY 2019-20 also. Earlier the same had been made applicable to FY 2018-19.

Link: <http://egazette.nic.in/WriteReadData/2020/222495.pdf>